

Bethel Education Foundation
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Pacific Continental Bank	27,962.00
Vanguard	11.40
Total Checking/Savings	<u>27,973.40</u>
Other Current Assets	
Prepaid Expenses	
Prepaid Insurance	1,586.80
Total Prepaid Expenses	<u>1,586.80</u>
Total Other Current Assets	<u>1,586.80</u>
Total Current Assets	<u>29,560.20</u>
TOTAL ASSETS	<u><u>29,560.20</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
School Specific Payables	3,746.23
Total Accounts Payable	<u>3,746.23</u>
Total Current Liabilities	<u>3,746.23</u>
Total Liabilities	3,746.23
Equity	
Opening Balance Equity	27,107.44
Net Income	-1,293.47
Total Equity	<u>25,813.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>29,560.20</u></u>

Bethel Education Foundation
Statement of Financial Income and Expense
 January through December 2014

	TOTAL
Ordinary Income/Expense	
Income	
Donations	
Indv and Business Contributions	30,704.98
United Way - Indirect Support	3,546.98
Total Donations	34,251.96
Events	
Apple Campaign	-26.23
Bethel Fit	2,891.29
Breakfast at Bethel	13,585.22
Compost Sale	2,647.00
School Surplus Sale	2,063.24
Total Events	21,160.52
Total Income	55,412.48
Expense	
Business Expenses	
Business Registration Fees	95.00
Total Business Expenses	95.00
Contract Services	
Payroll Processing	726.00
Total Contract Services	726.00
Grant Program	
Annual Grants	-10,692.28
School Specific	
Clear Lake	992.50
Clear Lake (Life Skills)	55.25
Danebo	102.85
Irving	79.94
Malabon	992.50
Meadow View	292.00
Praire Mountain	425.00
Shasta	425.00
Willamette	266.81
Willamette Pride	95.00
School Specific - Other	1,672.00
Total School Specific	5,398.85
Grant Program - Other	23,058.00
Total Grant Program	17,764.57
Insurance	
General Liability	717.06
Insurance - Liability, D and O	624.65
Workers Compensation	141.43
Total Insurance	1,483.14
Operations	
Bank Fees	45.29
Marketing/Advertising	86.99
Miscellaneous	
Board Meetings	370.08
Miscellaneous - Other	362.95
Total Miscellaneous	733.03
Postage, Mailing Service	49.75
Printing and Copying	395.76
Supplies	211.11

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Statement of Financial Income and Expense
January through December 2014

	<u>TOTAL</u>
Training & Development	
Rotary	787.88
Training & Development - Other	816.84
Total Training & Development	<u>1,604.72</u>
Travel and Meetings	
Conference, Convention, Meeting	52.25
Travel	78.91
Travel and Meetings - Other	6.16
Total Travel and Meetings	<u>137.32</u>
Web Fees	<u>113.95</u>
Total Operations	3,377.92
Payroll Expenses	30,000.00
Payroll Taxes	3,259.32
Total Expense	<u>56,705.95</u>
Net Ordinary Income	<u>-1,293.47</u>
Net Income	<u><u>-1,293.47</u></u>